

S 02 01- Balance sheet

	Solvency II value
Assets	
Goodwill	
Deferred acquisition costs	
Intangible assets	-
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	33.636,21
Investments (other than assets held for index-linked and unit-linked contracts)	3.227.491.521,07
Property (other than for own use)	541.738,07
Holdings in related undertakings, including participations	-
Equities	112.410.943,07
Equities - listed	109.142.656,27
Equities - unlisted	3.268.286,80
Bonds	3.113.411.347,93
Government Bonds	1.649.203.502,30
Corporate Bonds	1.427.086.794,95
Structured notes	1.141.770,27
Collateralised securities	35.979.280,41
Collective Investments Undertakings	1.127.492,00
Derivatives	
Deposits other than cash equivalents	
Other investments	
Assets held for index-linked and unit-linked contracts	2.420.291.206,39
Loans and mortgages	1.113.684.812,43
Loans on policies	-
Loans and mortgages to individuals	927.918.738,00
Other loans and mortgages	185.766.074,43
Reinsurance recoverables from:	-401.261,93
Non-life and health similar to non-life	3.089.114,00
Non-life excluding health	3.089.114,00
Health similar to non-life	-
Life and health similar to life, excluding health and index-linked and unit-linked	-1.931.862,85
Health similar to life	
Life excluding health and index-linked and unit-linked	-1.931.862,85
Life index-linked and unit-linked	-1.558.513,08
Deposits to cedants	
Insurance and intermediaries receivables	973.938,87
Reinsurance receivables	
Receivables (trade, not insurance)	5.408.922,88
Own shares (held directly)	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	-
Cash and cash equivalents	64.316.629,34
Any other assets, not elsewhere shown	39.319.850,83
Total assets	6.871.119.256,09

	Solvency II value
Liabilities	
Technical provisions – non-life	125.795.307,00
Technical provisions – non-life (excluding health)	119.614.515,00
Technical provisions calculated as a whole	-
Best Estimate	113.454.549,00
Risk margin	6.159.966,00
Technical provisions - health (similar to non-life)	6.180.792,00
Technical provisions calculated as a whole	-
Best Estimate	6.089.381,00
Risk margin	91.411,00
Technical provisions - life (excluding index-linked and unit-linked)	3.294.335.952,11
Technical provisions - health (similar to life)	-54.585.183,00
Technical provisions calculated as a whole	-
Best Estimate	-127.584.714,00
Risk margin	72.999.531,00
Technical provisions – life (excluding health and index-linked and unit-linked)	3.348.921.135,11
Technical provisions calculated as a whole	-
Best Estimate	3.288.587.458,56
Risk margin	60.333.676,55
Technical provisions – index-linked and unit-linked	2.297.128.154,77
Technical provisions calculated as a whole	-
Best Estimate	2.265.871.059,77
Risk margin	31.257.095,00
Other technical provisions	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	3.353.359,28
Deferred tax liabilities	120.751.006,31
Derivatives	-
Debts owed to credit institutions	287.002.707,98
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	18.258.059,27
Reinsurance payables	711.027,35
Payables (trade, not insurance)	28.311.808,23
Subordinated liabilities	41.764,80
Subordinated liabilities not in Basic Own Funds	41.764,80
Subordinated liabilities in Basic Own Funds	-
Any other liabilities, not elsewhere shown	-
Total liabilities	6.175.689.147,10
Excess of assets over liabilities	695.430.108,99

S.05.02 - Premiums, claims and expenses by country

non life	Home Country	"Top 5 countries (by amount of gross premiums written) - non-life obligations"	Total Top 5 and home country
Premiums written			
Gross - Direct Business	93.347.847,00		93.347.847,00
Gross - Proportional reinsurance accepted			
Gross - Non-proportional reinsurance accepted			
Reinsurers' share	2.829.871,43		2.829.871,43
Net	90.517.975,57		90.517.975,57
Premiums earned			
Gross - Direct Business	91.644.953,94		91.644.953,94
Gross - Proportional reinsurance accepted			
Gross - Non-proportional reinsurance accepted			
Reinsurers' share	2.829.871,43		2.829.871,43
Net	88.815.082,51		88.815.082,51
Claims incurred			
Gross - Direct Business	64.284.303,09		64.284.303,09
Gross - Proportional reinsurance accepted			
Gross - Non-proportional reinsurance accepted			
Reinsurers' share	284.209,56		284.209,56
Net	64.000.093,53		64.000.093,53
Changes in other technical provisions			
Gross - Direct Business	-		-
Gross - Proportional reinsurance accepted			
Gross - Non-proportional reinsurance accepted			
Reinsurers' share	-		-
Net	-		-
Expenses incurred	34.751.590,48		34.751.590,48
Other expenses			2.413.881,98
Total expenses	37.165.472,46		37.165.472,46



non life	Home Country	"Top 5 countries (by amount of gross premiums written) - life obligations"	Total Top 5 and home country
Premiums written			
Gross	495.618.655,64	50.663.338,27	546.281.993,91
Reinsurers' share	928.338,12	513.787,01	1.442.125,13
Net	494.690.317,52	50.149.551,26	544.839.868,78
Premiums earned			
Gross	495.618.655,64	50.663.338,27	546.281.993,91
Reinsurers' share	928.338,12	513.787,01	1.442.125,13
Net	494.690.317,52	50.149.551,26	544.839.868,78
Claims incurred			
Gross	251.092.959,82	28.201.763,39	279.294.723,21
Reinsurers' share	511.865,43	396.628,19	908.493,62
Net	250.581.094,39	27.805.135,20	278.386.229,59
Changes in other technical provisions			
Gross	282.334.531,20		282.334.531,20
Reinsurers' share	-		-
Net	282.334.531,20		282.334.531,20
Expenses incurred	55.011.441,13	2.543.585,53	57.555.026,66
Other expenses			5.566.634,28
Total expenses			63.121.660,94

S 23.01 – Own Funds

	Total	Tier 1 - unres- tricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector					
Ordinary share capital (gross of own shares)	131.467.000,00	131.467.000,00			
Non-available called but not paid in ordinary share capital at group level					
Share premium account related to ordinary share capital					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Non-available subordinated mutual member accounts at group level					
Surplus funds	26.666.319,94	26.666.319,94			
Non-available surplus funds at group level					
Preference shares					
Non-available preference shares at group level					
Share premium account related to preference shares					
Non-available share premium account related to preference shares at group level					
Reconciliation reserve	537.296.789,04	537.296.789,04			
Subordinated liabilities					
Non-available subordinated liabilities at group level					
An amount equal to the value of net deferred tax assets					
The amount equal to the value of net deferred tax assets not available at the group level					
Other items approved by supervisory authority as basic own funds not specified above					
Non available own funds related to other own funds items approved by supervisory authority					
Minority interests (if not reported as part of a specific own fund item)					
Non-available minority interests at group level					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities					
whereof deducted according to art 228 of the Directive 2009/138/EC					
Deductions for participations where there is non-availability of information (Article 229)					
Deduction for participations included by using D&A when a combination of methods is used					
Total of non-available own fund items					
Total deductions					
Total basic own funds after deductions	695.430.108,98	695.430.108,98			

	Total	Tier 1 - unres- tricted	Tier 1 - restricted	Tier 2	Tier 3
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Non available ancillary own funds at group level					
Other ancillary own funds					
Total ancillary own funds					
Own funds of other financial sectors					
Credit Institutions, investment firms, financial institutions, alternative investment fund manager, financial institutions					
Institutions for occupational retirement provision					
Non regulated entities carrying out financial activities					
Total own funds of other financial sectors					
Own funds when using the D&A, exclusively or in combination of method 1					
Own funds aggregated when using the D&A and combination of method					
Own funds aggregated when using the D&A and combination of method net of IGT					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	695.430.108,98	695.430.108,98			
Total available own funds to meet the minimum consolidated group SCR	695.430.108,98	695.430.108,98			
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	695.430.108,98	695.430.108,98			
Total eligible own funds to meet the minimum consolidated group SCR	695.430.108,98	695.430.108,98			
Consolidated Group SCR	246.729.772,00				
Minimum consolidated Group SCR	111.028.397,58				

	Total	Tier 1 - unres- tricted	Tier 1 - restricted	Tier 2	Tier 3
Ratio of Eligible own funds to the consolidated Group SCR (excluding other financial sectors and the undertakings included via D&A)	2,8186				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	6,2635				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	695.430.108,98				
SCR for entities included with D&A method	-				
Group SCR	246.729.772,00				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	2,8186				

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Reconciliation reserve

Excess of assets over liabilities	695.430.108,99
Own shares (held directly and indirectly)	
Foreseeable dividends, distributions and charges	
Other basic own fund items	158.133.319,94
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	
Other non available own funds	

Reconciliation reserve 537.296.789,05

Expected profits

Expected profits included in future premiums (EPIFP) - Life business	140.798.048,41
Expected profits included in future premiums (EPIFP) - Non-life business	3.782.950,56
Total Expected profits included in future premiums (EPIFP)	144.580.998,97



S.25.01 - Solvency Capital Requirement - for groups on Standard Formula

	Net solvency capital requirement	Gross solvency capital requirement
Market risk	194.061.619,25	194.061.619,25
Counterparty default risk	27.127.921,24	27.127.921,24
Life underwriting risk	131.498.802,90	131.563.090,42
Health underwriting risk	87.041.582,09	87.041.582,09
Non-life underwriting risk	37.258.905,83	37.258.905,83
Diversification	-157.923.238,31	-157.945.500,72
Intangible asset risk	0,00	0,00
Basic Solvency Capital Requirement	319.065.592,98	319.107.618,10
Calculation of Solvency Capital Requirement		
Adjustment due to RFF/MAP nSCR aggregation		
Operational risk	20.156.908,76	
Loss-absorbing capacity of technical provisions	-37.203,77	
Loss-absorbing capacity of deferred taxes	-92.497.550,69	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC		
Solvency Capital Requirement excluding capital add-on	246.729.772,41	
Capital add-ons already set	0,00	
Solvency capital requirement for undertakings under consolidated method	246.729.772,41	
Other information on SCR		
Capital requirement for duration-based equity risk sub-module		
Total amount of Notional Solvency Capital Requirements for remaining part		
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios		
Diversification effects due to RFF nSCR aggregation for article 304		
Method used to calculate the adjustment due to RFF nSCR aggregation		
Net future discretionary benefits	29.223.473,26	
Minimum consolidated group solvency capital requirement	111.028.397,58	
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	0,00	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities		
Capital requirement for non-controlled participation requirements		
Capital requirement for residual undertakings		
Overall SCR		
SCR for undertakings included via D and A	0,00	
Solvency capital requirement	246.729.772,41	



Undertakings in the scope of the group

Country	Identification code of the undertaking	Type of code of the undertaking	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence						Inclusion in the scope of Group supervision		Group solvency calculation
								% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	Yes/No	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
BE	LEI/549300BNESPBFY84	1	"Argenta Assuranties nv"	4.	"Naamloze Vennootschap"	2.	"Nationale Bank van België"	1	1	1	-	1	1	1. Included in the scope	-	Method 1: full consolidation
NL	LEI/724500VZ27HJM20YIB46	1	ARGENTA-LIFE NEDERLAND	1	"Naamloze Vennootschap"	2	"De Nederlandse Bank"	1	1	1	-	1	1	1. Included in the scope	-	Method 1: full consolidation

